

Notice to the Annual General Meeting of Taaleri Plc

The shareholders of Taaleri Plc are invited to the Annual General Meeting to be held on Wednesday 2 April 2025, from 10:00 a.m. (EEST) at the Event Venue Eliel, Töölönlahdenkatu 2, 00100 Helsinki, Finland.

The reception of persons who have registered for the meeting and the distribution of voting tickets will commence at 9:30 a.m. (EEST) Shareholders can also exercise their voting rights by voting in advance. Instructions for advance voting are set out in Part C of this notice to the General Meeting.

Shareholders can ask questions referred to in chapter 5, section 25 of the Limited Liability Companies Act about the matters to be discussed also in writing before the meeting. Instructions for submitting written questions are presented in part C of this notice.

A. MATTERS TO BE HANDLED AT THE ANNUAL GENERAL MEETING

1. Opening the General Meeting
2. Calling the General Meeting to order
3. Election of the person to scrutinise the minutes and to supervise the counting of votes
4. Recording the legality of the General Meeting
5. Recording the attendance at the Meeting and adoption of the list of votes
6. Presentation of the financial statements, the Report of the Board of Directors and the Auditor's Report for the year 2024

Presentation of the CEO's review and the Auditor's Report.

The 2024 financial statements, which include the Report of the Board of Directors and the Auditor's Report, are considered and are available at <https://www.taaleri.com/en/corporate-responsibility/governance/general-meetings> in week 11.

7. Adoption of the financial statements
8. Resolution on the use of profit shown on the balance sheet and distribution of a dividend

The Board of Directors proposes that a dividend of EUR 0.50 per share be paid based on the balance sheet adopted for the financial year ended 31 December 2024.

The Board of Directors proposes that the first instalment of the dividend, amounting to EUR 0.25 per share, be paid to shareholders who are registered in the shareholder register maintained by Euroclear Finland Oy on the dividend record date of 4 April 2025. The Board proposes that the first instalment of the dividend be paid on 11 April 2025.

The Board of Directors further proposes that the second instalment of the dividend, amounting to EUR 0.25 per share, be paid to shareholders who are registered in the shareholder register maintained by Euroclear Finland Oy on the dividend record date of 3 October 2025. The Board proposes that the second instalment of the dividend be paid on 10 October 2025.

9. Resolution on the discharge from liability of members of the Board of Directors and the CEO from the accounting period 1 January 2024 – 31 December 2024

10. Consideration of the Remuneration Report

The Remuneration Report for governing bodies is considered and is available at <https://www.taaleri.com/en/corporate-responsibility/governance/general-meetings> in week 11.

11. Deciding on the remuneration of the board members

The Shareholders' Nomination Board proposes that the board members of the Board of Directors be paid monthly fees as follows:

- 7,500 euros for the Chairperson of the Board (2024: 6,000 euros/month),
- 5,300 euros for the Vice-Chairperson of the Board (2024: 5,000 euros/month),
- 5,300 euros for the Chairperson of the Board of Audit Committee (2024: 5,000 euros/month),
- 4,200 euros for other members of the Board of Directors (2024: 4,000 euros/month).

In addition, the Shareholders' Nomination Board proposes that meeting-specific fees are not paid (2024: Meeting-specific fees are not paid).

The fees cover the entire term of office and committee work.

The Shareholders' Nomination Board proposes that for a meeting of the Board of Directors and Committee held in a place other than the home location of the Board member, travel and accommodation expenses will be paid according to the invoice.

12. Resolution on the number of members of the Board of Directors

The Shareholders' Nomination Board proposes that the number of the members of the Board of Directors be confirmed as six (6).

However, should any of the candidates proposed by the Shareholders' Nomination Board for any reason not be available for election to the Board of Directors, the proposed number of Board members shall be decreased accordingly.

13. Election of members of the Board of Directors

The Shareholders' Nomination Board proposes that the current board members Elina Björklund, Juhani Bonsdorff, Petri Castrén, Juhani Elomaa, Leif Frilund and Hanna Maria Sievinen are re-elected as

members of the Board of Directors for a term ending at the Annual General Meeting that follows their election.

Should any of the candidates presented above for any reason not be available at the General Meeting for election to the Board of Directors, the remaining available candidates are proposed to be elected in accordance with the proposal by the Shareholders' Nomination Board.

The above-mentioned nominees have agreed to their membership of the Board of Directors.

The Shareholders' Nomination Board has evaluated the Board nominees' independence based on the Corporate Governance Code issued by the Finnish Securities Market Association in 2025. According to the evaluation carried out by the Shareholders' Nomination Board, all Board nominees are independent of the company, with the exception of Juhani Bonsdorff. He receives remuneration from a Taaleri Group company for services that are not connected to the duties of a director by acting as a member in the Investment Committee of Taaleri Energia. In addition, the Shareholders' Nomination Board has evaluated that all members to be proposed to the board of directors are independent of the company's significant shareholders.

The CVs of the board members proposed for re-election can be seen on Taaleri Plc website: <https://www.taaleri.com/en/corporate-responsibility/governance/board-of-directors-and-committees>.

14. Election of the chairperson and deputy chairperson of the Board of Directors

The Shareholders' Nomination Board proposes that Juhani Elomaa be elected as the chairperson of the Board of Directors.

The Shareholders' Nomination Board proposes that Hanna Maria Sievinen be elected as the deputy chairperson of the Board of Directors.

15. Resolution on the remuneration of the auditor

Based on the proposal prepared by the Audit Committee, the Board of Directors proposes that the fee of the auditor will be paid against invoices approved by the Audit Committee.

16. Selection of auditor

Based on the proposal prepared by the Audit Committee, the Board of Directors proposes that Ernst & Young, a firm of authorised public accounts, is re-elected as the company's auditor for a term ending at the close of the next Annual General Meeting.

Ernst & Young Oy has informed that Authorised Public Accountant Johanna Winqvist-Ilkka, would continue as the auditor with principal responsibility.

17. Resolution on the remuneration of the sustainability reporting assurer

Based on the proposal prepared by the Audit Committee, the Board of Directors proposes that the fee of the sustainability reporting assurer will be paid against invoices approved by the Audit Committee.

18. Election of the sustainability reporting assurer

Based on the proposal prepared by the Audit Committee, the Board of Directors proposes that the sustainability audit firm Ernst & Young Oy be elected as the company's sustainability reporting assurer for a term ending at the close of the next Annual General Meeting.

Ernst & Young Oy has informed that authorised public accountant, authorised sustainability auditor Johanna Winqvist-Ilkka, would act as the principally responsible sustainability reporting assurer.

19. Authorising the Board of Directors to decide on the purchase of the company's treasury shares

The Board of Directors proposes that it be authorised to decide on the purchase of the company's own shares using assets belonging to unrestricted equity on the following conditions:

Up to 2,000,000 shares may be purchased, corresponding to 7.09 per cent of all the company's shares. The purchase may be made in one or more instalments.

The purchase price per share shall be the price given on the Helsinki Stock Exchange or another market-based price.

The shares may be acquired to develop the company's capital structure, to finance or implement corporate acquisitions, investments or other arrangements related to the company's business operations, to be used as part of the company's incentive scheme, or to be cancelled if justified from the point of view of the company and its shareholders.

The authorisation issued to the Board of Directors includes the right to decide whether the shares will be acquired in a private placement or in proportion to the shares owned by shareholders. The acquisition may take place through private placement only if there is a weighty financial reason for it from the company's perspective.

The Board of Directors has the right to decide on other matters concerning the purchase of shares.

This authorisation is effective for 18 months from the date of the close of the Annual General Meeting.

This authorisation cancels the authorisation to purchase the company's own shares issued at the General Meeting of 10 April 2024.

20. Authorising the Board of Directors to decide on share issue and the issuance of option rights and other special rights entitling to shares

The Board of Directors proposes that it be authorised to decide on the issue of new shares and the assignment of treasury shares in the possession of the company and/or the issuance of option rights or other special rights entitling to shares, as referred to in Chapter 10, Section 1 of the Finnish Companies Act, on the following terms:

The Board of Directors may pursuant to authorisation issue new shares and assign treasury shares in the possession of the company up to a maximum of 2,500,000 shares, corresponding to 8.87 per cent of all the company's shares.

The new shares may be issued and the treasury shares possessed by the company may be assigned and/or option rights or other special rights entitling to shares may be issued to the company's

shareholders in proportion to their ownership of shares or deviating from the shareholder's pre-emptive subscription right in a private placement, if there is a weighty financial reason for it from the point of view of the company, such as using the shares as consideration in potential corporate acquisitions or other arrangements that are part of the company's business operations, or to finance investments or as part of the company's incentive scheme.

The Board of Directors may also decide on a free-of-charge share issue to the company itself.

The new shares and/or option rights or other special rights entitling to shares may be issued and the shares possessed by the company may be assigned either against payment or without payment. A private placement may only be without payment if there is an especially weighty reason for it from the point of view of the company and taking into account the benefit of all its shareholders.

The Board of Directors will decide on all other factors related to share issues and the assignment of shares and decide on all terms and conditions of the option rights and other special rights entitling to shares.

It is proposed that the authorisation be effective until the end of the next Annual General Meeting, however no longer than 30 June 2026.

This authorisation cancels the authorisation regarding the share issue issued at the General Meeting on 10 April 2024.

21. The board's proposal for a donation authorisation

The Board of Directors proposes to the General Meeting that the Board of Directors is authorised to decide on one or more donations for charitable or similar purposes up to a total value of EUR 50,000, and to decide on the recipients, purposes and other terms of the contributions.

The authorisation would be effective until the end of the next annual general meeting.

22. Closing the meeting

B. DOCUMENTS OF THE GENERAL MEETING

The proposals of decisions on the matters in the agenda of the Annual General Meeting as well as this notice are available to shareholders on Taaleri Plc's website at the address <https://www.taaleri.com/en/corporate-responsibility/governance/general-meetings>. Taaleri Plc's financial statements, report of the Board of Directors and auditor's report as well as the Remuneration Report will be available on the mentioned website no later than week 11.

The minutes of the Annual General Meeting will be available to shareholders on the above-mentioned website at the latest on 16 April 2025.

C. INSTRUCTIONS FOR THE PARTICIPANTS OF THE GENERAL MEETING

1. Shareholder registered in the shareholders' register

Shareholders whose holdings have been registered on the shareholders' register held by Euroclear Finland Ltd on 21 March 2025 may participate in the General Meeting. A shareholder whose shares are registered on his/her personal Finnish book-entry account, is registered in the company's shareholder register.

Registration for the General Meeting begins on 5.3.2025 at 10:00 a.m. (EET) A shareholder who is registered in the shareholders' register of the company and who wishes to participate in the General Meeting, shall register for the General Meeting no later than by 26 March 2025 at 4:00 p.m. (EET) by which time the registration must be received. You can register for the General Meeting:

- a) Via the website at the address <https://www.taaleri.com/en/corporate-responsibility/governance/general-meetings>

Electronic registration requires that the shareholder or its statutory representative or proxy representative uses strong electronic authentication either by Finnish, Swedish or Danish bank ID or mobile certificate.

- b) By email or post

A shareholder may send by email or mail the registration form available on the company's website <https://www.taaleri.com/en/corporate-responsibility/governance/general-meetings> or similar information to Innovatics Oy, General Meeting / Taaleri Plc, Ratamestarinkatu 13 A, FI-00520 Helsinki, Finland or by e-mail to agm@innovatics.fi.

When registering, a shareholder is required to provide the requested personal information, such as his/her name, birth date or business identity code, contact details and the name, date of birth and phone number and/or email of possible assistant or proxy representative. The personal data provided by the shareholders to Taaleri Plc will only be used in connection with the processing of the general meeting and related necessary registrations.

The shareholder, assistant or proxy representative must be able to prove his identity and/or right of representation at the meeting place, if necessary.

Further information regarding registration is available by phone during the general meeting's registration time from Innovatics Oy's phone number +358 (0)10 2818 909 on weekdays from 9:00 a.m. to 12:00 p.m. (EET) and from 1:00 p.m. to 4:00 p.m. (EET)

2. Shareholders with nominee registered holdings

Shareholders with nominee registered holdings are entitled to attend the Annual General Meeting on the basis of their shares held on the record date, 21 March 2025, that would entitle them to be included in the shareholders' register maintained by Euroclear Finland Ltd. Attendance also requires that these shareholders are temporarily registered into the shareholders' register held by Euroclear Finland Ltd by 28 March 2025 at 10:00 a.m. (EET) This is deemed to be the registration of a shareholder with nominee registered holdings to attend the Annual General Meeting. Any changes in the ownership of shares after

the record date of the Annual General Meeting do not affect the right to participate in the general meeting or the number of votes of the shareholder.

Shareholders with nominee registered shares are advised to request without delay necessary instructions regarding the registration in the temporary shareholder's register of the company, the issuing of a letter of proxy and voting instructions, how to register and attend the Annual General Meeting from their custodian bank and advance voting if necessary. The account management organisation of the custodian bank has to register a shareholder with nominee registered holdings, who wants to attend the Annual General Meeting, temporarily into the shareholders' register of the company no later than the deadline given above. More information is also available on the company's website at <https://www.taaleri.com/en/corporate-responsibility/governance/general-meetings>.

3. Proxy representatives and powers of attorney

A shareholder may participate in the Annual General Meeting and exercise its rights at the meeting by way of proxy representation. The shareholder's proxy representative can also vote in advance as described in this invitation. A proxy representative must use their personal strong electronic authentication when registering through the electric registration service for the meeting, after which they can register on the behalf of the represented shareholder. A proxy representative shall present a dated proxy document or otherwise in a reliable manner demonstrate their right to represent the shareholder at the Annual general Meeting. The right of representation can be demonstrated by using the electronic registration service suomi.fi e-Authorisations service.

A model proxy document is available on the company's website at <https://www.taaleri.com/en/corporate-responsibility/governance/general-meetings>. If a shareholder participates in the General Meeting by means of several proxy representatives representing the shareholder with shares in different book-entry accounts, the shares by which each proxy representative represents the shareholder must be identified in connection with the registration.

Potential proxy documents should be delivered primarily as an attachment in connection with electronic registration or alternatively by mail to Innovatics Oy, General Meeting / Taaleri Plc, Ratamestarinkatu 13 A, FI-00520 Helsinki, Finland or by e-mail to agm@innovatics.fi before the end of the registration period. In addition to delivering the proxy documents the shareholder or its proxy representative shall also register to the General Meeting in the manner described above in this notice.

4. Advance voting

Shareholders with a Finnish book-entry account may vote in advance on certain matters on the agenda of the Annual General Meeting during the period from 5 March 2025 at 10:00 a.m. (EET) until 26 March 2025 at 4:00 p.m. (EET). Advance voting can be done in the following ways:

a) On the Company's website at <https://www.taaleri.com/en/corporate-responsibility/governance/general-meetings>

Voting in advance electronically requires that the shareholder or its statutory representative or proxy representative uses strong electronic authentication either by Finnish, Swedish or Danish bank ID or mobile certificate.

b) By regular mail or email

A shareholder may submit the advance voting form available on the Company's website or corresponding information to Innovatics Oy by mail to Innovatics Oy, Annual General Meeting / Taaleri Plc, Ratamestarinkatu 13 A, FI-00520 Helsinki, Finland or by e-mail to agm@innovatics.fi. The advance votes must be received by Innovatics Oy before the expiry of the advance voting period. Submission of the votes before the expiry of the registration and advance voting period in this manner constitutes due registration for the General Meeting, provided that they contain the above-mentioned information required for the registration.

With regard to holders of nominee-registered shares, the advance voting is performed via the account management organisation. The account management organisation may vote in advance on behalf of the holders of nominee-registered shares it represents, in accordance with the voting instructions provided by them, during the advance voting period for holders of nominee-registered shares.

A proposal subject to advance voting is considered to have been presented unchanged at the General Meeting.

5. Other instructions/information

The General meeting is conducted in Finnish.

A shareholder present at the General Meeting has the right to ask questions about the matters discussed at the meeting in accordance with Chapter 5, Section 25 of the Limited Liability Companies Act. The shareholder can ask questions referred to in chapter 5, section 25 of the Limited Liability Companies Act, about matters discussed at the meeting until 21 March 2025, also in connection with electronic registration or alternatively by submitting the question by e-mail to yhtiokokous@taaleri.com or by post to Taaleri Plc / General Meeting Kasarmikatu 21 B, FI-00130 Helsinki, Finland. The company's management will answer such questions presented in writing in advance at the General Meeting.

Changes in share ownership after the record date of the General Meeting do not affect the right to participate in the General Meeting or the shareholder's number of votes at the General Meeting.

On the date of issue of this notice to the Annual General Meeting, 4 March 2025, Taaleri Plc had a total of 28,196,253 shares, each of which produces one (1) vote at the Annual General Meeting.

In Helsinki, on 4 March 2025
TAALERI PLC
Board of Directors

More information:
General Counsel Pasi Erlin, Taaleri Plc, tel. 0400 571 113, pasi.erlin@taaleri.com